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May 30, 2023



Listed company name: Shinko Shoji Co., Ltd.
Representative: Tatsuya Ogawa,
President and Representative Director
(Code No.: 8141, Tokyo Stock
Exchange Prime Market)
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Notice Concerning Dividends of Surplus

Shinko Shoji Co., Ltd. (the “Company”) hereby announces that it has passed a resolution at the Board of Directors’ meeting held today to distribute dividends of surplus for the fiscal year ended March 31, 2023 as follows.

1. Details of dividends

	Determined amount	Most recent dividend forecast (Announced on May 15, 2023)	Results of previous fiscal year (Fiscal year ended March 31, 2022)
Record date	March 31, 2023	Same as left	March 31, 2022
Dividend per share	40.00 yen	Same as left	36.50 yen
Total amount of dividends	1,355 million yen	—	1,362 million yen
Effective date	June 14, 2023	—	June 7, 2022
Dividend source	Retained earnings	—	Retained earnings

2. Reason

The Company’s basic policy is to distribute dividends to shareholders with a target consolidated payout ratio of 50% in consideration of the balance between stable and continuous distribution of dividends to shareholders and investment in the growth strategy.

Therefore, the year-end dividend for the fiscal year ended March 31, 2023 has been decided to be 40 yen per share, as stated in the “Notice Concerning Differences between Full-year Consolidated Financial Results Forecast and Actual Results and Revision to Year-end Dividend Forecast (Dividend Increase)” announced on May 15, 2023. Accordingly, the annual dividend will be 69 yen per share, including the dividend of 29 yen at the end of the second quarter, and the consolidated payout ratio will be 50.1%.

(Note) Consolidated payout ratio (%) = Dividend per share / basic earnings per share x 100